

Greater Denfeld Foundation Contribution Policy

The Greater Denfeld Foundation was established in 1971. By 2001, the Foundation had accumulated \$175,000 of its \$250,000 goal. That year, Marie Saltwick, a longtime Denfeld science teacher and 1925 graduate, bequeathed \$2.7 million to the foundation, funding the first renewable scholarship. In 2006, Mr. Armond Hauge, a 1946 graduate, bequeathed \$3.2 million to establish the second renewable scholarship fund. To date, the Greater Denfeld Foundation administers assets of over \$8 million, and has awarded more than \$2 million in scholarships to Denfeld students.

The Greater Denfeld Foundation values and welcomes contributions of any amount.

1. Greater Denfeld Foundation Scholarship Awards

- The scholarship awards are one-time awards of at least \$1000, given out to graduating seniors during Honors Night each spring.
- The intent of these awards is to assist with expenses directly related to post-secondary education, such as tuition, fees, books, technology needs, and room and board.
- Contributions of any amount will be accepted to encourage growth of the endowment of the Greater Denfeld Scholarship Award Fund, for the purpose of assisting Denfeld students as they pursue higher education.

2. Greater Denfeld Foundation Memorial Fund

- The Memorial Fund provides valuable resources to staff to enhance students' educational experiences at Denfeld High School. The total amount of annual grant funding will depend on the Memorial Fund earnings.
- The Greater Denfeld Foundation Memorial Fund was created with contributions from the Harry Fisher/Class of 55 and the Steve Anderson Memorial Funds. Grants provide Denfeld teachers, coaches, advisors and staff with funds for items not covered in their budgets. Previous grants have included items such as: history books for AP class, graphing calculators for advanced math classes, microphones for speech class, hats and aprons for the Culinary Program, paints for Art, microscope slides for Biology, a computer for the Robotics Team, and track shoes for Cross Country and Track Teams.
- Contributions of any amount will be accepted to encourage growth of the endowment of the Greater Denfeld Foundation Memorial Fund.

3. Annual Endowed Named Awards

- An Endowed Named Award is possible with contributions of \$20,000 or more. In addition, the donor may establish criteria the student must meet to be considered for the award.
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- The intent of these awards is to assist students with expenses directly related to post-secondary education, such as tuition, fees, books, technology needs, and room and board.

4. Renewable Endowed Named Scholarships

- Renewable Endowed Named Scholarships are possible with contributions of \$1 million or more. In addition, the donor may establish criteria the student must meet to be considered for the scholarship.
- The scholarship is renewable for up to three additional years (a total of eight semesters).
- The scholarship amount and number of students receiving the scholarship will depend on fund earnings.