

Greater Denfeld Foundation Contribution Policy

The Greater Denfeld Foundation was established in 1971. By 2001, the Foundation had accumulated \$175,000 of its \$250,000 goal. That year, Marie V. Saltwick, a longtime Denfeld biology teacher and 1925 graduate, bequeathed \$2.7 million to the Foundation, funding its first renewable scholarship. In 2006, Armond Hauge, a 1946 graduate, passed away and left an additional \$3.2 million to establish a second renewable scholarship fund. A third renewable scholarship was established in 2024 by Mark and Ina Myles. Today the Greater Denfeld Foundation manages assets of nearly \$9 million and has awarded more than \$8 million* in scholarships to Denfeld students since its inception.

The Greater Denfeld Foundation values and welcomes contributions of any amount in the following categories:

1. Greater Denfeld Foundation Scholarship Awards

- These scholarship awards are one-time awards of at least \$2,000 given to graduating seniors during Denfeld Honors Night held each spring.
- The intent of these awards is to assist with expenses directly related to post-secondary education, such as tuition, fees, books, technology needs, and room and board.
- Contributions of any amount are accepted to encourage growth of the endowed Greater Denfeld Foundation Scholarship Fund for the purpose of assisting Denfeld students as they pursue their higher education goals.

2. Greater Denfeld Foundation Memorial Fund (Donation Program)

- The Memorial Fund provides valuable resources to teachers and staff to enhance students' educational experiences at Denfeld High School. The total amount of annual donations will depend on the Memorial Fund earnings.
- The Greater Denfeld Foundation Memorial Fund was created with contributions from the Harry Fisher/Class of '55 and the Steve Anderson Memorial Funds. Donations provide Denfeld teachers, coaches, advisors, and staff with funds for items not covered in their budgets. Previous donations have included items such as history books for AP class, graphing calculators for advanced math classes, microphones for speech class, hats and aprons for the culinary program, paints for art, microscope slides for biology, a computer for the robotics team, and track shoes for cross country and track teams.
- Contributions of any amount will be accepted to encourage growth of the Greater Denfeld Foundation Memorial Fund endowment.

3. Friends of Denfeld Tribute Awards

- The “Friends of Denfeld Tribute Awards” are made possible through generous contributions from families and friends of Denfeld educators and students who have passed away. The Tribute Awards are named in their honor.
- A “Friends of Denfeld Tribute Award” may be established with contributions of \$20,000 or more. In addition, the donor(s) may determine the name of the award and the criteria a student must meet to be considered for the award.
- Each year these awards are given to students as one-time grants of at least \$1000. The intent of the “Friends of Denfeld Tribute Awards” is to honor the memories and contributions of their namesakes and to assist Denfeld graduates with expenses directly related to post-secondary education such as tuition, fees, books, technology needs, and room and board.

4. Renewable Endowed Named Scholarships

- “Renewable Endowed Named Scholarships” are created with contributions of \$1 million or more. The donor(s) may establish the name of the scholarship and the criteria a student must meet to be considered for the scholarship.
- The scholarship is renewable for up to three additional years (a total of eight semesters), given to graduating seniors during Honors Night each spring.
- The scholarship amount and the number of students receiving the scholarship will depend on annual earnings of the endowed fund.